



Limited Review Report

Gagan Commercial Agencies Limited
2nd Floor of main Building,
19, R. N. Mukherjee Road, Kolkata-700001(W.B)

We have reviewed the accompanying statement of unaudited financial results of Gagan Commercial Agencies Limited for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: H.N. Jhavar & Co
Chartered Accountants
FRN 000544C



Saket Kumar Bhattad
Partner
MRN079989

Place: Indore
Date: 10.08.2016

GAGAN COMMERCIAL AGENCIES LTD.

CIN-L51909WB1982PLC035424

Regd. Off. 2nd Floor of Main Building, 19 R. N. Mukherjee Road, Kolkata-01

The quarterly financial results of company for the quarterly ended 30th June, 2016

(Amount in ₹)

Particulars	Quarter ended 30th June	Quarter ended 31st March	Quarter ended 30th June	Previous Accounting Year Ended
	2016	2016	2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations				
2. Other Income	0	1251900	0	1251900
3. Total Income (1+2)	0	1251900	0	1251900
4. Expenditure				
a. Increase/decrease in stocks	0	0	0	0
b. Consumption of raw materials	0	0	0	0
c. Purchase of traded goods	0	0	0	0
d. Employees cost	512862	250313	259999	977022
e. Depreciation	0	0	0	0
f. Other expenditure	44829	182170	33950	311926
g. Total	557691	432483	293949	1288948
5. Interest	34436	13045	6356	58009
6. Exceptional items	0	0	0	0
7. Profit (+)/ Loss (-) before tax	-592127	806372	-300305	-95057
8. Tax expense	0	-9534	0	-9534
9. Net Profit (+)/ Loss (-) after tax	-592127	815906	-300305	-85523
10. Extraordinary Item (net of tax)	0	0	0	0
11. Net Profit(+) / Loss(-) for the period (9-10)	-592127	815906	-300305	-85523
12. Paid-up equity share capital	2000000	2000000	2000000	2000000
(Face Value of the Share shall be indicated)	10	10	10	10
13. Reserve excluding Revaluation Reserves as per balance sheet of previous year	-81392	-81392	4131	-81392
14. Earnings Per Share (EPS)	-2.96	4.08	-1.50	-0.43
15. Public Shareholding: No. of shares	72330	72330	72330	72330
% of shareholding	36.17%	36.17%	36.17%	36.17%

Note:

1. The above results have been taken on the records in the BOD meeting held on 10th August 2016.

2. The company operates in one segment only.

3. Previous periods figures have been regrouped wherever necessary.

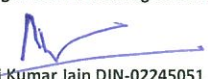
4. Investor complaints for the quarter ended 30/06/2016: Opening - Nil, Recieved - Nil, Resolved - Nil, Closing - Nil.

5. Notice is hereby given pursuant to the Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) 2015 that the Register of Members and Share Transfer Books of the Company shall remain closed from 24.09.2016 to 30.09.2016 (both days inclusive) in connection with the Annual General Meeting of the company to be held on Friday, 30.09.2016 at 4.00 P. M. at Company's Registered Office.

6. Members holding shares as on cut-off date i.e. Friday, 23/09/2016 may cast their vote electronically through electronic voting system of NSDL on the ordinary business as set out in the Notice of the AGM which along with the Annual Report for the F.Y. 2015 - 16 has been sent to the members on 11/8/2016. The e-voting period shall commence on Monday, 26.09.2016 at 9:00 am and end on Thursday, 29.09.2016 at 5:00 pm and thereafter evoting shall be disabled and no changes will be allowed. The members who have cast their vote by e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

Place : Indore
Date: 10/08/2016

For Gagan Commercial Agencies Ltd.


Neeraj Kumar Jain DIN-02245051

Director